

Leeton Soldiers' Club Limited

A.C.N. 001037136

Annual Report

Balance Sheet

And

Statement of Income & Expenditure

To Be Presented

To The Seventy First Annual General Meeting

Of The Leeton Soldiers Club Limited

To be Held at The Club On

Wednesday September 07th 2011

At 7.00pm

Members are asked to submit questions
regarding these reports to the Secretary Manager
by Monday 5th September 2011
to allow time to research the answers

Leeton Soldiers Club Ltd & Leeton Soldiers Golf Club Ltd

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LEETON SOLDIERS CLUB LIMITED
ACN 001 037 136

The 71st Annual General Meeting of Leeton Soldiers Club Ltd will be held at the Club on Wednesday, September 07th 2011 at 7.00pm. Only financial members of the Club are entitled to attend.

AGENDA

1. Confirmation of the Minutes of the last Annual general Meeting
2. To receive the reports of the Board of Directors
3. To consider the Auditors Report and Accounts for the year
4. Ratification of the Directors in accordance with the articles
5. To deal with any business for which due notice has been given
6. General business

President's Address: The President (L. Bonham) addressed the meeting for the final time
Before vacating the chair in favour of Vice President D. Delguzzo.

Election of Board Members:

As the positions of President and Vice President were uncontested those nominated were duly elected.

Pursuant to Section 44 of the Articles of Association - as the number of candidates nominated for the office of Treasurer and Director exceeded the number required a ballot was conducted to elect the required number.

The result of the ballot was declared by Vice President D. Delguzzo the Board of Directors for 2010 - 2011 are:

President: Mr. Barry Greatz

Vice Presidents: Mr. Domenico Del Guzzo, Mr. John Power.

Treasurer: Mr. Barry Hehir

Directors: Mr. Brian Troy, Mr. John Martin, Mr. Brad Booth,
Mr. Wayne Thompson, Mr. Micheal Burton

The Vice President thanked all candidates, welcomed newly elected Board members and recognised the work of retiring Director Jon Perrin.

Presidents Address:

The Vice President read a prepared address from incoming President Barry Greatz.

Business for which due notice has been given:

The Secretary Manager informed the meeting that all resolutions will be decided by a show of hands on a simple majority of those present and eligible to vote.

Special Resolutions 1-4

That Special Resolutions 1-4, pursuant to the Registered Clubs Act regarding Directors expenses, professional development, uniforms and honorariums be accepted as presented.

Moved - B. King

Seconded – R. Pluis

Carried

First Ordinary Resolution

Moved - R. Swenser

Seconded B. Troy

That for the purposes of Section 41J(1) of the Registered Clubs Act the members hereby declare the property of the Club at Lot 742 Acacia Avenue Leeton and recorded in Folio Identifiers DP751745 (being land on which the Leeton Golf Club clubhouse and car park is built) as “non-core property”. *Carried.*

Second Ordinary Resolution

Moved - B. Troy

Seconded – J. Perrin

That for the purposes of Article 46(j) of the Club’s Articles of Association, the members hereby sanction the exchange or sale of the Club’s property located at:

- (a) Lot 742 Acacia Avenue Leeton and recorded in Folio Identifier DP751745 being the land on which the Leeton Golf Club clubhouse and car park is built; and
- (b) Lots 4, 5, 6 & 7 and recorded in Folio Identifier Section 55 DP 758606 being the Drill Hall land. *Carried.*

Third Ordinary Resolution

Moved - W. Thompson

Seconded – J. Perrin

That members, pursuant to article 36 of the Articles of Association, on a recommendation from the Board of Directors sanction the appointment of Mr Leslie Bonham as Club Patron Leeton Soldiers Club *Carried.*

General Business:

- 1) **Brian King** – Progress of Horse display in foyer of club. – Non compliant, new glass required. (firearm issue)
- 2) **John Chant** – Asked how many members voted? Advised 187 votes counted. Board to take active measures to encourage more members to vote at the next elections. Suggestion made was extended voting days and hours and more publicity. Incentives to vote?
Gary Moss suggested a change of date for the AGM to avoid clashed with other groups using the club premises.
- 3) **Roslyn Svenson** – enquired re the feasibility of swiping member’s cards for member benefits such as drinks, coffee etc. In reply the Secretary Manager advised that cost would be a factor and perhaps the system would detrimentally affect keeping visitors in the club.
- 4) **John Dunbar** representing the RSL thanked the Soldiers Club for the support given.

- 5) **Val Bloem** representing the Lady bowlers thanked the Soldiers Club and Les in particular for supporting Bowls. (I think Val is the president of the Murrumbidgee District Women's Bowlers Association.)
- 6) **Brian King** representing the Hospital Auxiliary thanked the Soldiers Club for supporting their organisation.
- 7) **Brian King** representing the Sportsperson of the Year Committee thanked the Soldiers Club for ongoing support.
- 8) **Ian Alexander**, President of the Leeton Soldiers Squash Club thanked the Soldiers Club and in particular Les for supporting squash at the Club.
- 9) **Brian Shepley** from the "Over 50's Group" thanked the Soldiers Club for bringing their organisation under the Clubs banner and for the ongoing support. Brian also thanked Les in particular for being instrumental in establishing the Stan Axtill Centre. Wally Cook and Les Bonham moved the successful motion many many years ago. 1975?
- 10) **John Gavel** representing the MIA MS Society thanked the Soldiers Club for their support throughout the year.
- 11) **Jim Stewart** representing the Indoor Bowlers thanked the Club for the support it has received especially for the annual October Tournament. Jim also congratulated Les for his achievements on the Board.
- 12) **John Knight** representing "Riding for the Disabled thanked the Soldiers Club for the support received. John Knight also thanked Les in particular for his achievements going back to 1959!!

Meeting Closed: 7.45 pm

Confirmed as a true and accurate record:

Acting/Chair: ... *Domenico Delguzzo* ... Date: **10/09/2010** Secretary: ... *Trevor Olsen*

Presentations of Cheques to Recipients of CDSE Funding for the year 2009/2010 were:

MIA Branch of MS Australia	\$1,000.00
Riding for the Disabled	\$500.00
Leeton Army Cadet Unit 223	\$1,000.00
Wattle Hill Tots Playgroup	\$500.00
The Lynks Program	\$1,500.00
Leeton shire Home & community	
Care Services	\$3,500.00
Leeton Hospital Auxiliary	\$1,500.00
Leeton Child Care Centre	\$1,500.00
<u>Total CDSE Cat One for 2010/11</u>	<u>\$11,000.00</u>

PRESIDENT'S ANNUAL REPORT 2010/11

Dear Members,

The first year of my Presidency of Leeton Soldiers Club has been enjoyable and rewarding but, at times, frustrating.

The ever increasing challenges facing the club industry place enormous responsibility on your Board of Directors and the Secretary/Manager to steer our club in the right direction despite the many obstacles.

On behalf of all members may I pay tribute to the dedicated and responsible efforts of our nine-member Board during a difficult period of our history. We are currently going through an era of stabilisation which will eventually turn the fortunes of our great club around. We seek the patience and support of members to achieve a positive outcome.

The Board acknowledges Trevor Olsen and his team for the manner in which they have conducted the operational affairs of our club in a challenging environment.

On behalf of the Board, I extend our thanks to all our sub-clubs which are the very fabric of our club. Without the commitment and support of the many industrious helpers in those groups we would be unable to provide the amenities now available to all members.

In times of hardship our club continues to support the local community with donations amounting to \$ 40,314 in the last financial year.

Our CDSE contributions of \$ 11,000 were distributed as follows in 2011:

- \$ 2,000 to Leeton Meals on Wheels
- \$ 1,500 to Leeton Liquor Accord
- \$ 1,500 to Queensland Premier Flood Appeal
- \$ 1,000 to Leeton Hospital Auxiliary
- \$ 1,000 to Leeton Legacy
- \$ 1,000 to Leeton Jumpstart Fund
- \$ 1,000 to MIA Multiple Sclerosis Branch
- \$ 1,000 to Leeton/Narrandera LYNXS Program
- \$ 1,000 to Life Education Australia

Our financial performance will show that [less depreciation] the club has traded successfully. However, a depreciation allowance on our assets is a responsible and necessary accounting requirement which has again soured the Balance Sheet.

During the past financial year we have seen an increase in our income stream, but unfortunately, an even larger increase in expenditure as you will read in the Statement of Accounts.

We have recorded a trading deficit of \$182,217 despite the many significant decisions made by your Board to contain our budget. Our trading loss is attributed to five specific areas of our business:

1. \$113,016 loss on our Golf Club operations [including the golf course]
2. \$ 66,354 to improve/maintain our bowling greens [\$ 9,000 subsidy by sub-clubs]
3. \$ 44,990 increase in electricity charges
4. \$ 31,467 entitlement/redundancy payment to surplus staff
5. \$ 24,533 for repairs and maintenance to our other assets

The imminent closure of the Golf Clubhouse will curtail the cost of maintaining and operating a duplicated and high-maintenance asset. Improvements to the Sportsmen's Lounge at the main club will bring all our sporting and social members together at the one facility.

Despite our disappointing financial result, we have improved the standard of our two green-field sites being the golf course and the lawn bowling greens. But this has come at a cost and the Board acknowledges the valuable contribution of the voluntary labour provided by both the golf and bowling groups to achieve these improvements. Although un-costed, the value of this volunteer work is substantial, particularly on the bowling greens up-grade.

The Board appeals to all our members to increase your support to our club by utilising the improved facilities provided on a more regular basis.

An area of disappointment to the Board has been the lack of support for our entertainment program which cost \$101,526 to provide this financial year. If we are to remain the "entertainment centre" of Leeton we need our members to support the entertainment provided for their enjoyment, or risk it being scaled down.

The recent Members Survey has revealed some concerns about the operations of our club. Members can be assured that our Directors and management will work diligently towards addressing as many of those concerns as possible, and will introduce any worthwhile suggestions put forward by members.

The development of our proposed Motel complex has been put on hold temporarily until the result of the Federal Government's push for pre-commitment gambling on poker machines has been resolved. This was the only responsible decision the Board could make on your behalf considering our financial result.

As from 1st August 2011 our club has engaged the services of a facility maintenance provider to operate our maintenance program in a more effective manner. FM Solutions has employed all our current operational staff and will seek better contract arrangements with local providers to achieve their program objectives. There will be a projected saving to the club of approximately \$40,000 in the next financial year through this initiative

Your new Board of Directors will be elected and begin a two-year term of office in September this year in accordance with the constitutional changes made by members. You can be assured that the new Board will continue to diligently represent the members in the best interests of our club.

Barry Greatz

President

SECRETARY MANAGER'S REPORT

Dear Members

The challenges our club and the club industry as a whole are currently facing with the possible introduction of Mandatory Pre-Commitment legislation will have a more devastating effect than the combined impact of indoor smoking bans, gaming tax increases and CPI liquor excise increases put together. It is expected that a fall in revenue of up to 40% with a subsequent loss in club jobs throughout NSW expected to exceed 11,500. This coupled with economic pressures (through electricity network charges increasing infrastructure costs and general increases in providing member amenities) will conspire to place continuing pressure on our trading results and there is little expectation of a "quickfix" while the above factors remain. It seems that the Federal Government do not fully understand the important role Registered Clubs play in the community, as they continue to endorse legislation that, with little research can affect the continuing operation of clubs in this state and country. These are certainly times when it is important for your Board and management to remain connected with members.

This financial year 2010/11 has seen the closure of another 18 clubs in NSW, which brings the total to 257 over the last 10 years. At this time It is expected that a further 12 clubs will either close or amalgamate in NSW in the next 12 months.

This year your club showed a profit of only \$72,874 before depreciation of \$255,091 (2009/10 \$232,100 before depreciation of \$290,002) this is significantly down as against last year. Losses incurred in our golf operations \$113,000 coupled with a \$45,000 increase in

electricity charges, increased maintenance of \$42,368 and a loss in club raffles of \$20,032 were the main areas contributing to this poor result.

I would like to thank all the members and committees of our Sub-Clubs, who work very hard to ensure the various clubs and their activities, run smoothly. They are very understanding of the current financial constraints; they have succeeded in becoming largely self-sufficient and are continuing to achieving this through good management. I would like to take this opportunity to welcome our newest Sub-club "Leeton Soldiers Club Over Fifties". I must congratulate our Men's and Ladies Bowling clubs for the excellent result achieved in the recent project to upgrade our bowling green and surrounds. For further information on all our Sub-club's activities please contact club reception.

As we go to print, the results of the Members Survey are being finalised. I thank all members that took the time to provide valuable feedback on how well we provide our services to members and their guests. Directors and management will use the results as a tool with which to improve what we do in all areas of our club's operation. While I am on the subject of the survey members that indicated that they would like to be contacted in regard to their survey responses or wish to participate in our focus groups will be contacted in the near future. Congratulations to the winners of the five fuel vouchers drawn from the survey responses on 11th August.

I would like to thank retiring Director Wayne Thomson for his service to the club during the last two years. I wish him all the best for the future.

President Barry and the Board of Directors have worked very hard this year. Apart from the normal monthly meeting schedule, Directors attended eight special Board meetings and three ClubsNSW regional meetings. During the year members agreed to the introduction of two (2) year terms for club Directors, I must say the decision has come at the right time given the difficult road the club industry faces in the coming years.

I would like to thank all our staff for a fine effort throughout a very uncertain year. 2011/12 will see training sessions in a number of areas, changes to our staff uniform and club logo as well as a restructure of our supervisor roles.

Finally I would like to thank all the members, because without your support at our club we wouldn't exist, your continued support is not taken for granted but is greatly appreciated. Your continued support allows us to work towards achieving our mission statement as "The club For All The Community". As we get into the spring and festive season, please ensure you travel safely and have an enjoyable time, I look forward to seeing you around the club during the year.

Trevor Olsen
Secretary Manager

ELECTION OF DIRECTORS

As the number of nominations for the Board of Directors **did not** exceed the number required a ballot will not be held.

Pursuant to section 44 (e) (i) of the Articles of Association the following list of duly nominated candidates for the Board of Directors Leeton Soldiers club shall be declared elected at this meeting.

Barry GREATZ	President
John POWER	Vice President
Domenic DELGUZZO	Vice President
Barry HEHIR	Treasurer
Bradley BOOTH	Director
Brian TROY	Director
Michael BURTON	Director
John MARTIN	Director
Jon PERRIN	Director

LEETON SOLDIERS CLUB LIMITED
ACN 001 037 136

NOTICE OF SPECIAL RESOLUTIONS TO BE CONSIDERED
AT THE ANNUAL GENERAL MEETING

FIRST SPECIAL RESOLUTION

That pursuant to the Registered Clubs Act:

2. The members hereby approve and agree to expenditure by the Club in a reasonable sum until the next Annual General Meeting of the Club for the following activities of directors:
 - (a) The reasonable cost of a meal and beverage for each Director immediately before or immediately after a Board or Committee meeting on the day of that meeting when that meeting corresponds with a normal meal time.
 - (b) Reasonable expenses incurred by Directors in travelling to and from Directors meetings or other duly constituted committee meetings as approved by the Board from time to time on production of invoices, receipts or other proper documentary evidence of such expenditure;
 - (c) Reasonable expenses incurred by Directors in relation to such other duties including entertainment of special guests to the Club and other promotional activities performed by Directors which activities and the expenses therefrom are approved by the Board before payment is made on production of receipts, invoices or other proper documentary evidence of such expenditure.
3. The members acknowledge that the benefits in paragraph (a) above are not available to members generally but only for those who are Directors of the Club.

SECOND SPECIAL RESOLUTION

That pursuant to the Registered Clubs Act:

1. The members hereby approve and agree to expenditure by the Club in a reasonable sum for the professional development and education of Directors until the next Annual General Meeting and being:
 - (a) The reasonable cost of Directors attending at the ClubsNSW Annual General Meeting;
 - (b) The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time;
 - (c) The reasonable cost of Directors attending other registered clubs for the purpose of viewing and assessing their facilities and methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club.
2. The members acknowledge that the benefits in paragraph (a) above are not available to members generally but only for those who are Directors of the Club.

THIRD SPECIAL RESOLUTION **Club Uniforms**

That the members approve that the Board of Directors may be supplied with a Club uniform at such reasonable cost as determined by the Board as is in keeping with the Club's current image.

FOURTH SPECIAL RESOLUTION **Presidents Honorarium**

That the members approve the payment of an honorarium to the President pursuant to section 10(6)(b) of the *Registered Clubs Act* in the amount of \$2,600.00 until the next Annual General Meeting with the honorarium to be paid by weekly instalments of \$50.00.

NOTES TO MEMBERS

These notes are to be read in conjunction with the proposed Resolutions:

3. The First Resolution is to have the members in General Meeting approve a reasonable amount for expenditure by the Club in relation to duties performed by the Club's Directors.
4. The Second Resolution is to have the members in General Meeting approve a reasonable amount for the expenditure by the Club for Directors to attend seminars, lectures, trade displays and other similar events including the ClubsNSW Annual General Meeting and to visit other clubs to enable the Club's governing body to be kept abreast of current trends and developments which may have a significant bearing on the nature and way in which the Club conducts its business.
5. The Third resolution is to have members in general meeting approve that the Board of Directors be supplied with Club uniform.
6. The Fourth resolution is to have members approve in general meeting an honorarium to be paid to the President for the twelve month period till the next Annual General Meeting an annual amount of \$2,600.00 payable by weekly instalments of \$50.00.
7. To be passed each ordinary resolution must receive votes in its favour from not less than a simple majority of those members, who being entitled to do so, vote in person at the meeting.

Dated: 10th August, 2011

By Direction of the Board

_____ *Trevor Olsen* _____

Trevor Olsen

Secretary Manager